

SYSTEMS AND METHODS FOR AUTOMATED
INTERNET-BASED AUCTIONS

Abstract of the Disclosure

[0086] The present invention relates to systems and
5 methods for implementing an automated auction process
that is held at a designated time on the Internet, and
that ends after bidding has been completed. In
accordance with these systems and methods, a server
connected to a plurality of workstations may establish
10 several auctions that allow for efficient trading of
multiple goods, while simulating the live and dynamic
setting of traditional auctions.